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OFFICE OF THE PRESIDENCY

No. 1172.

1 October 1999

It is hereby notified that the President has assented to the following Act which is hereby published for general information:—

No. 40 of 1999: Financial Markets Control Amendment Act, 1999.

KANTOOR VAN DIE PRESIDENSIE

No. 1172.

1 Oktober 1999

Hierby word bekend gemaak dat die President sy goedkeuring geheg het aan die onderstaande Wet wat hierby ter algemene inligting gepubliseer word:—

No. 40 van 1999: Wysigingswet op Beheer van Finansiële Markte, 1999.

Act No. 40, 1999 FINANCIAL MARKETS CONTROL AMENDMENT ACT, 1999

GENERAL EXPLANATORY NOTE:

Words underlined with a solid line indicate insertions in existing enactments.

*(English text signed by the President.)
(Assented to 30 September 1999.)*

ACT

To amend the Financial Markets Control Act, 1989, so as to further regulate the Minister's power to make regulations; and to provide for matters connected therewith.

BE IT ENACTED by the Parliament of the Republic of South Africa, as follows:—

Amendment of section 37 of Act 55 of 1989, as amended by section 19 of Act 7 of 1993 and section 26 of Act 55 of 1995

1. Section 37 of the Financial Markets Control Act, 1989, is hereby amended by the substitution for paragraph (e) of subsection (1) of the following paragraph: 5

“(e) the manner in which the amalgamation of financial exchanges, or of a financial exchange and a stock exchange, and the transfer of the business of a financial exchange or part of its business to another financial exchange or a stock exchange may take place;”.

10

Short title

2. This Act is called the Financial Markets Control Amendment Act, 1999.