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**REPUBLIC OF SOUTH AFRICA**

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**INSURANCE AMENDMENT ACT**

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**REPUBLIEK VAN SUID-AFRIKA**

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**WYSIGINGSWET OP  
VERSEKERING**

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**No           , 1998**

**GENERAL EXPLANATORY NOTE:**

- [                    ]    Words in bold type in square brackets indicate omissions from existing enactments.
- Words underlined with a solid line indicate insertions in existing enactments.
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# ACT

**To amend the Insurance Act, 1943, so as to prevent foreigners from conducting unauthorised insurance business in the Republic; and to provide for matters connected therewith.**

**B**E IT ENACTED by the Parliament of the Republic of South Africa, as follows:—

**Amendment of section 1 of Act 27 of 1943, as amended by section 2 of Act 73 of 1951, section 39 of Act 24 of 1956, section 50 of Act 25 of 1956, section 1 of Act 79 of 1959, section 1 of Act 10 of 1965, section 1 of Act 41 of 1966, section 1 of Act 65 of 1968, section 1 of Act 39 of 1969, section 1 of Act 91 of 1972, section 1 of Act 101 of 1976, section 1 of Act 94 of 1977, section 1 of Act 80 of 1978, section 1 of Act 103 of 1979, section 1 of Act 99 of 1980, section 1 of Act 36 of 1981, section 1 of Act 86 of 1984, section 1 of Act 106 of 1985, section 7 of Act 44 of 1988, section 1 of Act 54 of 1989, section 29 of Act 97 of 1990, section 1 of Act 83 of 1992, section 1 of Act 104 of 1993, section 63 of Act 113 of 1993 and section 1 of Act 54 of 1996**

1. Section 1 of the Insurance Act, 1943, is hereby amended—
  - (a) by the substitution for paragraph (c) of subsection (2) of the following paragraph:

“(c) a person shall, save in respect of business accepted by him by way of reinsurance, be deemed to be carrying on insurance business in the Republic if he is liable under a **[domestic]** policy falling within any class of long-term insurance business or related miscellaneous business—
    - (i) applied for in the Republic; or
    - (ii) entered into or altered because of inducement in the Republic by any person;”;
  - (b) by the deletion of paragraph (e) of subsection (2).

**Short title**

2. This Act is called the Insurance Amendment Act, 1998.