

NATIONAL REVENUE FUND
Schedule 5. Summary of cashflow for the month ended 31 January 2001

Description	2000/01			1999/00		
	Revised Budget R'000	January R'000	Year to date R'000	Outcome R'000	January R'000	Year to date R'000
Exchequer Revenue (net of bookprofit) 1)	213,385,665	19,316,506	171,658,158	197,143,641	15,939,006	157,944,535
Exchequer Requisitions 2)	235,048,398	17,954,930	189,678,510	216,404,993	15,347,881	173,870,771
<i>Voted amounts</i>	<i>92,960,899</i>	<i>8,448,811</i>	<i>79,140,819</i>	<i>87,024,224</i>	<i>6,942,663</i>	<i>72,991,328</i>
<i>Contingency reserve/Unallocated amounts</i>	-	-	-	-	-	-
Statutory amounts	144,216,256	9,498,047	110,500,232	128,482,689	8,381,815	100,828,765
State debt cost net (excluding revaluation, see note 3)	46,347,431	1,813,787	30,532,763	44,280,980	1,625,060	29,390,135
Transfer to Provinces	96,185,841	7,617,727	79,172,887	84,201,709	6,736,136	71,229,243
Other	1,682,984	66,533	794,582	-	20,619	209,387
Standing Appropriation amounts	63,859	8,072	37,459	898,080	23,403	50,678
Projected underspending	(2,192,616)	-	-	-	-	-
Difference between revenue and requisitions	(21,662,733)	1,361,576	(18,020,352)	(19,261,352)	591,125	(15,926,236)
Extraordinary receipts	2,830,813	-	2,140,813	7,144,861	-	4,478,589
Extraordinary payments	(2,281,000)	-	-	(1,485,424)	-	(152,424)
Net borrowing requirement	(21,112,920)	1,361,576	(15,879,539)	(13,601,915)	591,125	(11,600,071)
Total borrowings	21,112,920	(1,361,576)	15,879,539	13,601,915	(591,125)	11,600,071
<i>Domestic short term loans (Net)</i>	<i>4,615,894</i>	<i>(283,700)</i>	<i>10,615,894</i>	<i>1,884,106</i>	<i>(2,079,500)</i>	<i>2,704,300</i>
Domestic long term loans: (Net)	7,647,257	1,540,479	3,304,158	3,268,648	753,563	3,545,349
Loans issued	24,068,416	1,575,619	19,803,973	22,703,881	770,093	17,140,047
Discount	(1,259,797)	(35,140)	(1,079,296)	(3,685,824)	(16,530)	(2,772,464)
Redemptions (net of bookprofit)	(15,161,362)	-	(15,420,519)	(15,749,409)	-	(10,822,234)
Foreign loans: (Net)	1,939,349	2,780	1,937,168	8,512,723	-	3,681,365
Loans issued	4,000,000	2,780	3,945,717	13,259,639	-	8,384,639
Discount	-	-	-	(67,254)	-	(67,254)
Redemptions	(1,327,803)	-	(1,315,508)	(2,696,089)	-	(2,683,794)
Revaluation 3)	(732,848)	-	(693,041)	(1,983,573)	-	(1,952,226)
Other movements:	6,910,420	(2,621,135)	22,319	(63,562)	734,812	1,669,057
Surrender/(Late Request)	1,784,580	52,466	1,677,834	1,751,742	-	1,429,549
Outstanding transfers from exchequer to PMG account	(159,211)	1,499,931	2,482,835	304,166	1,528,781	1,758,135
Changes in cash balances	5,285,051	(4,173,532)	(4,138,350)	(2,119,470)	(793,969)	(1,518,627)
Change in cash balances 4)	5,285,051	(4,173,532)	(4,138,350)	(2,119,470)	(793,969)	(1,518,627)
Opening balance	7,285,051	7,249,869	7,285,051	5,165,581	5,890,239	5,165,581
Exchequer account	500,600	398,697	500,600	550,370	549,940	550,370
Tax and Loan account	6,784,451	6,851,172	6,784,451	4,615,211	5,340,299	4,615,211
Closing balance	2,000,000	11,423,401	11,423,401	7,285,051	6,684,208	6,684,208
Exchequer account	500,000	532,643	532,643	500,600	512,085	512,085
Tax and loans account	1,500,000	10,890,758	10,890,758	6,784,451	6,172,123	6,172,123

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) The revaluation of maturing foreign loans, reflected as State debt cost during 1999/2000, are since 2000/2001 included in the redemption of foreign loans as part of financing, in line with international practice.

4) A positive change indicates a reduction in cash balances.