

**NATIONAL REVENUE ACCOUNTS**  
**Schedule 4. Financing**

Description	2000/2001		
	Revised Budget R'000	January R'000	Year to date R'000
<b>Domestic short-term loans</b>			
<b>Treasury Bills:</b>	<b>3,500,000</b>	<b>800,000</b>	<b>8,000,000</b>
Shorter than 91 days		-	-
91 days	3,500,000	800,000	8,000,000
182 days		-	-
<b>Corporation for Public Deposits</b>	<b>1,115,894</b>	<b>(1,083,700)</b>	<b>2,615,894</b>
<b>Total domestic short-term loans (Net)</b>	<b>4,615,894</b>	<b>(283,700)</b>	<b>10,615,894</b>
<b>Domestic long-term loans</b>			
<b>Redemptions:</b>	<b>(15,161,362)</b>	-	<b>(15,420,519)</b>
R085 (10.50% 2000/04/15)		-	(7,801)
R086 (10.25% 2000/04/15)		-	(15,697)
R083 (10.625% 2000/04/15)		-	(9,206)
QW01 (9.67% 2000/04/30)		-	(1,500)
R148 (11.50% 2000/05/30)		-	(7,501,714)
SL03 (9.60% 2000/07/01)		-	(20,000)
SL06 (10.20% 2000/07/01)		-	(18,432)
GZ11 (17.10% 2000/08/31)		-	(7,000)
R055 (10.00% 2000/10/15)		-	(9,888)
CK03 (9.70% 2000/10/31)		-	(2,000)
TR04 (10.25% 2000/11/01)		-	(25,000)
R149 (11.50% 2000/11/30)		-	(7,500,193)
Former SARB Namibian loan facility		-	(5,266)
Former regional authorities' debt		-	(37,664)
Book profit on switches:		-	(259,156)
R177 (9.50% 2007/05/15)		-	(71,087)
R179 (10.00% 2013/08/13)		-	(188,069)
<b>New loans (Gross):</b>	<b>24,068,416</b>	<b>1,575,619</b>	<b>19,803,973</b>
Cash value	22,808,619	1,461,762	18,663,047
Discount	1,259,797	35,140	1,079,296
Premium		31,228	(52,334)
Revaluation		47,489	113,964
R150 (12.00% 2004-5-6/02/28)		264,000	6,769,000
Cash value		265,723	6,481,754
Discount		-	288,969
Premium		(1,723)	(1,723)
R162 (12.50% 2002/01/15)		-	485,000
Cash value		-	492,578
Discount		-	-
Premium		-	(7,578)
R175 (9.00% 2000/10/15)		-	529,000
Cash value		-	504,899
Discount		-	24,101
Premium		-	-
R177 (9.50% 2007/05/15)		-	(388,913)
Cash value		-	(388,913)
Discount		-	-
Premium		-	-
R153 (13.00% 2009-10-11/08/31)		-	2,222,000
Cash value		-	2,126,502
Discount		-	97,118
Premium		-	(1,620)

Schedule 4. Financing continued page 2

Description	2000/2001		
	Revised Budget R'000	January R'000	Year to date R'000
R157 (13.50% 2014-15-16/09/15)		250,000	3,592,369
Cash value		262,093	3,514,020
Discount		-	119,762
Premium		(12,093)	(41,413)
R186 (10.50% 2025-26-27/12/21)		262,000	2,701,000
Cash value		226,860	2,169,441
Discount		35,140	531,559
Premium		-	-
R193 (Floating-Rate 2003/03/30)		-	4,500,000
Cash value		-	4,482,213
Discount		-	17,787
Premium		-	-
R189 (6.50% 2013/03/31)		792,533	2,113,964
Cash value		700,000	2,000,000
Discount		-	-
Premium 1)		45,044	-
Revaluation		47,489	113,964
R179 (10.00% 2013/08/13)		-	(811,930)
Cash value		-	(811,930)
Discount		-	-
Premium		-	-
Z016 (0.00% 2014/03/31)		-	(2,045,827)
Cash value		-	(2,045,827)
Amortised interest on Zero Coupon loans (cash value)		7,086	138,310
Z068 (16.45% 2001/04/01)		-	1,947
Z076 (14.68% 2001/04/01)		-	3,030
Z086 (14.35% 2002/04/01)		-	13,772
Z089 (14.97% 2002/04/30)		-	54,146
Z064 (16.48% 2002/09/01)		-	8,320
Z066 (16.54% 2002/09/01)		-	2,780
Z075 (14.85% 2002/09/01)		-	16,702
Z079 (14.02% 2003/04/01)		-	1,987
Z013 (12.04% 2004/06/30)		-	513
Z069 (15.71% 2005/06/30)		-	2,843
Z065 (16.53% 2005/07/01)		747	1,437
Z070 (15.70% 2005/07/01)		2,212	4,263
Z073 (15.60% 2005/12/31)		-	658
Z015 (12.60% 2006/06/30)		-	407
Z005 (13.913% 2008/08/31)		-	554
Z008 (14.299% 2008/10/31)		-	434
Z021 (12.60% 2009/04/30)		-	2,080
Z006 (13.912% 2013/08/31)		-	340
Z009 (12.15% 2013/11/30)		-	214
Z018 (13.35% 2014/03/31)		-	74
Z019 (13.30% 2014/06/30)		-	531
Z025 (13.00% 2014/11/30)		-	660
Z014 (12.60% 2015/06/30)		-	2,477
Z071 (15.64% 2015/07/01)		4,127	7,956
Z020 (13.20% 2015/10/19)		-	1,351
Z109 (14.10% 2016/09/15)		-	8,182
Z083 (15.25% 2019/09/30)		-	651
<b>Total domestic long-term loans (inclusive of discount)</b>	<b>8,907,054</b>	<b>1,575,619</b>	<b>4,383,454</b>
<b>Less: Discount</b>	<b>(1,259,797)</b>	<b>(35,140)</b>	<b>(1,079,296)</b>
<b>Total domestic long-term loans (net)</b>	<b>7,647,257</b>	<b>1,540,479</b>	<b>3,304,158</b>

Schedule 4. Financing continued page 3

Description	2000/2001		
	Revised Budget R'000	January R'000	Year to date R'000
<b>Foreign loans</b>			
<b>Redemptions:</b>	<b>(2,060,651)</b>	-	<b>(2,008,549)</b>
<i>Rand value at date of issue</i>	<i>(1,327,803)</i>	-	<i>(1,315,508)</i>
<i>Revaluation</i>	<i>(732,848)</i>	-	<i>(693,041)</i>
TY2/25 Credit Suisse Rev Credit 2001/08/15		-	(14,013)
<i>Rand value at date of issue</i>		-	<i>(2,306)</i>
<i>Revaluation</i>		-	<i>(11,707)</i>
TY2/30 Dresdner Bank 2001/08/15		-	(14,361)
<i>Rand value at date of issue</i>		-	<i>(1,079)</i>
<i>Revaluation</i>		-	<i>(13,282)</i>
TY2/36A Krediet Bank 2001/08/15		-	(1,703)
<i>Rand value at date of issue</i>		-	<i>(875)</i>
<i>Revaluation</i>		-	<i>(828)</i>
TY2/36B Union Bank 2001/08/15		-	(14,418)
<i>Rand value at date of issue</i>		-	<i>(7,458)</i>
<i>Revaluation</i>		-	<i>(6,960)</i>
TY2/41 SBIEFCO 2001/08/15		-	(3,270)
<i>Rand value at date of issue</i>		-	<i>(576)</i>
<i>Revaluation</i>		-	<i>(2,694)</i>
TY2/60 5% JPY 30 000 000 000 YEN BOND 2000/06/01		-	(1,960,784)
<i>Rand value at date of issue</i>		-	<i>(1,303,214)</i>
<i>Revaluation</i>		-	<i>(657,570)</i>
<b>New loans (Gross):</b>	<b>4,000,000</b>	<b>2,780</b>	<b>3,945,717</b>
<i>Cash value</i>	<i>4,000,000</i>	<i>2,780</i>	<i>3,945,717</i>
<i>Discount</i>	-	-	-
TY2/65 IBRD World Bank Loan 2009/01/15		2,780	22,433
<i>Cash value</i>		<i>2,780</i>	<i>22,433</i>
<i>Discount</i>		-	-
TY2/75 3.80% Notes JPY 30 000 000 000 2020/06/01		-	1,960,784
<i>Cash value</i>		-	<i>1,960,784</i>
<i>Discount</i>		-	-
Defence Procurement Export Credit Facilities (cash value)		-	1,962,500
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt		-	97,165
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt		-	864,460
TY2/73C Soci�t� G�n�rale/Paribas		-	260,187
TY2/73D Mediocredito Centrale S.p.A		-	117,870
TY2/73E Barclays Bank PLC		-	622,818
<b>Total foreign loans (inclusive of discount)</b>	<b>1,939,349</b>	<b>2,780</b>	<b>1,937,168</b>
<b>Less: Discount</b>	-	-	-
<b>Total Foreign loans (net)</b>	<b>1,939,349</b>	<b>2,780</b>	<b>1,937,168</b>

Schedule 4. Financing continued page 4

Description	2000/2001		
	Revised Budget R'000	January R'000	Year to date R'000
<b>Change in cash and other balances 2)</b>			
Cash balances	5,285,051	(4,173,532)	(4,138,350)
Opening	7,285,051	7,249,869	7,285,051
Closing	2,000,000	11,423,401	11,423,401
Outstanding transfers from the Exchequer to the Paymaster-General Accounts		1,499,931	2,482,834
Surrenders by National Departments 3)	1,784,580	52,490	1,837,070
1999/2000		52,490	1,811,076
1998/1999		-	6,496
1997/1998		-	13,853
1996/1997		-	2,237
1995/1996		-	2,746
1993/1994		-	662
Late requests by National Departments 4)	(159,211)	(24)	(159,235)
1999/2000 (inclusive of RDP)		(24)	(159,235)
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		(760,924)	(5,009,923)
<b>Total changes in cash and other balances</b>	<b>6,910,420</b>	<b>(3,382,059)</b>	<b>(4,987,604)</b>

- 1) The revaluation of R189 bonds issued during September and November 2000 which was incorrectly paid over to Revenue has been recovered from Revenue and is now (January 2001) shown as a positive premium receipt.
- 2) A positive change indicates a reduction in cash balances
- 3) Surrenders by National Departments are unspent funds requested in previous financial years
- 4) Late requests are requisitions with regard to expenditure committed in previous years