

## GENERAL NOTICES • ALGEMENE KENNISGEWINGS

## DEPARTMENT OF TRADE, INDUSTRY AND COMPETITION

## NOTICE 1970 OF 2023



the dtic

Department:  
Trade, Industry and Competition  
REPUBLIC OF SOUTH AFRICA**CALL FOR NOMINATIONS OF PERSONS TO SERVE AS TRUSTEES ON THE BOARD OF THE NATIONAL EMPOWERMENT FUND (NEF)**

The Minister of Trade, Industry and Competition hereby invites nominations of persons to serve as Trustees of the NEF.

**Personal Requirements in Respect of Trustees**

The Trustees appointed to the NEF Board must be persons who are committed to (a) fairness, transparency and accountability on the part of those entrusted with the public office; and (b) the objects and principles of the Act.

When viewed collectively, the Trustees must (a) predominantly represent a broad cross-section of the historically disadvantaged persons of the Republic; (b) possess expertise and experience in the fields of, amongst others, law, economics, business practice, development practice, capital markets and finance; (c) be reasonably reflective of the gender composition of historically disadvantaged persons; and (d) be fairly representative of various provinces of the Republic.

**Disqualifications of Trustees**

A person may not be appointed as a trustee if such person (a) is not a citizen of the Republic; (b) is not permanently resident in the Republic; (c) has or acquires an interest in a business or enterprise which may conflict or interfere with the proper performance of the duties of a member of the Board; (d) is an unrehabilitated insolvent; (e) is of unsound mind or is subject to an order of a competent court declaring such person to be mentally ill or disordered; (f) has at any time been convicted, whether in the Republic or elsewhere, of theft, fraud, forgery and uttering, perjury, an offence in terms of the Corruption Act, 1992 (Act No. 94 of 1992), or any other offence involving dishonesty; or (g) has at any time been removed from an office of trust on account of misconduct.

**Term of office:** The term will be determined by the President on the advice of the Minister.

**Remuneration of Trustees:** Trustees will be remunerated according to the remuneration rates as determined and published by the National Treasury.

**Nomination Procedure:** Nominations must be submitted in writing and must contain the following information: Detailed curriculum vitae that includes membership of all boards the nominee currently serves on or has served on in the past ten (10) years, motivation for the appointment and certified copies of the identity document and qualifications obtained.

The mandatory forms to be completed are obtainable from **the dtic** website <http://www.thedtic.gov.za/board-ceo-commissioners-vacancies/>

**In addition:** Background verification, including criminal record and citizenship checks, will form part of the selection process • It is the nominee's responsibility to have foreign qualifications verified by the South African Qualifications Authority (SAQA) • Preference will be given to candidates whose appointment will enhance representativity.

**Nominations must be emailed to:** [NEFNED@tianaconsulting.co.za](mailto:NEFNED@tianaconsulting.co.za) ; OR posted to The Director, Tiana Business Consulting Services (Pty) Ltd, PO Box 31821, Braamfontein, 2017. The post name must appear in the subject line of the e-mail OR on the envelope. Please note that only short-listed candidates will be contacted, and if you have not heard from **the dtic** within three (3) months of submitting the nomination, please consider it unsuccessful

**Enquiries:** Bona Motlhake - Tel: 012 394 1132 or [BMotlhake@thedtic.gov.za](mailto:BMotlhake@thedtic.gov.za)

**the dtic** reserves the right to headhunt suitable candidates.

Closing date: 28 August 2023

*the dtic welcomes nominations of People  
With Disabilities.*