

## SOUTH AFRICAN RESERVE BANK

## NOTICE 1644 OF 2023

## THE BANKS ACT, 1990 (ACT NO. 94 OF 1990 – “THE BANKS ACT”)

**CONSENT GRANTED IN TERMS OF SECTION 34 OF THE BANKS ACT FOR A FOREIGN INSTITUTION TO ESTABLISH A REPRESENTATIVE OFFICE WITHIN THE REPUBLIC OF SOUTH AFRICA: UNION BANCAIRE PRIVÉE, UBP-SA**

Notice is hereby given for general information, in accordance with the provisions of section 30 of the Banks Act, that Union Bancaire Privée, UBP-SA, an institution that lawfully conducts business similar to the business of a bank in Switzerland, has been granted consent by the Prudential Authority (formerly the Office of the Registrar of Banks), in terms of section 34 of the Banks Act, to establish a representative office within the Republic of South Africa, with effect from 8 February 2023. The representative office referred to above is, however, not authorised to conduct the business of a bank in the Republic of South Africa.



N Tshazibana

CEO: Prudential Authority