

SOUTH AFRICAN RESERVE BANK**NOTICE 590 OF 2019****THE BANKS ACT, 1990 (ACT NO. 94 OF 1990 – “THE BANKS ACT”)****CONSENT GRANTED IN TERMS OF SECTION 34 OF THE BANKS ACT FOR A FOREIGN INSTITUTION TO ESTABLISH A REPRESENTATIVE OFFICE WITHIN THE REPUBLIC OF SOUTH AFRICA: BANK VONTOBEL AG**

Notice is hereby given for general information, in accordance with the provisions of section 30 of the Banks Act, that Bank Vontobel AG, an institution that lawfully conducts business similar to the business of a bank in Switzerland, has been granted permission by the Prudential Authority (formerly the Office of the Registrar of Banks), in terms of section 34 of the Banks Act, to establish a representative office within the Republic of South Africa, with effect from 18 September 2019. The representative office referred to above is, however, not authorised to conduct the business of a bank in the Republic of South Africa.