

**DEPARTMENT OF TRADE AND INDUSTRY**  
**NOTICE 117 OF 2018**  
**SECTION 12I TAX ALLOWANCE PROGRAMME**

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

**Particulars of applicant**

- Name of applicant: **Neopak (Pty) Ltd**
- **Neopak (Pty) Ltd- Rosslyn Combined Heat and Power Plant** is a project to manufacture **Corrugated Cardboard**. The project will invest a total of **R197 237 873**, with the value of qualifying manufacturing assets equal to **R184 565 373**. The project is classifiable under **SIC 3231**.
- Description and costs of qualifying manufacturing assets:

<b>Assets</b>	<b>Expected Date of Assets In Use</b>	<b>Value of Qualifying Assets (R)</b>
Plant and Machinery	March 2019	184 565 373
<b>Total Qualifying Assets</b>		<b>184 565 373</b>

- Date of approval: **02 November 2017**.
- Envisaged date of commercial production: **1 March 2019**.
- Additional investment allowance benefit period: **November 2017 to November 2021**.
- **Neopak (Pty) Ltd** –is approved as a **Brownfield** project and awarded 5 points and afforded **Qualifying Status**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use **Neopak (Pty) Ltd** is **R64 597 881** (sixty four million five hundred and ninety seven thousand eight hundred and eighty one rand).
- The approved amount for the additional **training** allowance is **R288 000** (two hundred and eighty eight thousand rand).
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances **Neopak (Pty) Ltd** will be **R18 168 047**.

**Enquiries relating to this publication should be made to:**

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