

DEPARTMENT OF TRADE AND INDUSTRY

NOTICE 49 OF 2018

SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **PG Bison Southern Cape (Pty) Ltd**
- PG Bison Southern Cape (Pty) Ltd - Thesen Sawmilling Division** is a project to manufacture **industrial and structural Timber**. The project will invest a total of **R 82 076 196**, with the value of qualifying manufacturing assets equal to **R 39 342 196**. The project is classifiable under SIC **3210 (SIC edition 7: 1610)**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Buildings	December 2017	R 39 342 196
Total Qualifying Assets		R 39 342 196

- Date of approval: **5 May 2017**
- Additional investment allowance benefit period: **May 2017 to May 2021**.
- PG Bison Southern Cape (Pty) Ltd** is approved as a **Brownfield** project and awarded **5 points** and afforded **Qualifying Status**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by the company is **R 13 769 769 (thirteen million seven hundred and sixty-nine thousand seven hundred and sixty-nine rand)**
- The approved amount for the additional **training** allowance is **R 301 328 (three hundred and one thousand three hundred and twenty-eight rand)**.
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances of **PG Bison Southern Cape (Pty) Ltd** will be **R3 939 907**.

Enquiries relating to this publication should be made to:

The Secretariat: 12I Tax Allowance Programme
Department of Trade and Industry
Private Bag X84
PRETORIA
0001

For attention: Andre Potgieter
Telephone No.: 012 394 1427
Fax No.: 012 394 2427