NATIONAL TREASURY

NO. 1131 27 OCTOBER 2017

PUBLIC FINANCE MANAGEMENT ACT, 1999: EXEMPTION IN TERMS OF SECTION 92 - CONSOLIDATED FINANCIAL STATEMENTS

In terms of section 92 of the Public Finance Management Act, 1999 (Act No. 1 of 1999), I, Malusi KN Gigaba, Minister of Finance, hereby, for the 2017/18, 2018/19 and 2019/20 financial years, exempt—

- (a) the National Treasury from the provisions of section 8(1) of the Public Finance Management Act, to the extent that it requires consolidated financial statements in respect of the institutions mentioned in that section; and
- (b) a provincial treasury from the provisions of section 19(1) of the Public Finance Management Act, 1999, to the extent that it requires consolidated financial statements in respect of the institutions mentioned in that section.

Malusi-KN Sigaba

MINISTER OF FINANCE