

GENERAL NOTICES • ALGEMENE KENNISGEWINGS

SOUTH AFRICAN RESERVE BANK

NOTICE 575 OF 2017

Notice and Order of Forfeiture

Notice of Forfeiture to the State of money in terms of the provisions of Regulation 22B of the Regulations ("the Exchange Control Regulations") made under Section 9 of the Currency and Exchanges Act, 1933 (Act No. 9 of 1933), as amended, as promulgated by Government Notice No. R.1111 of 1961-12-01 in respect of the money of:

IBI'S Wholesalers Close Corporation, registration number 2004/047492/23 (the "Respondent")
 of:
 Unit 4
 Knight Bridge
 David Drapers Road
 Bruma
 Johannesburg
 2001

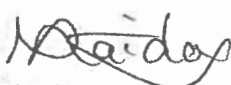
Be pleased to take notice that:

1. The Minister of Finance has, by virtue of the provisions of Regulation 22E of the Exchange Control Regulations delegated all the functions and/or powers conferred upon the Treasury by the provisions of the Exchange Control Regulations [with the exception of the functions and/or powers conferred upon the Treasury by Regulations 3(5) and (8), 20 and 22, but which exception does not include the functions and/or powers under Exchange Control Regulations 22A, 22B, 22C and 22D], and assigned the duties imposed thereunder on the Treasury, to, *inter alia*, the Deputy Governors of the South African Reserve Bank.
2. By virtue of the functions, powers and/or duties vested in the Deputy Governors of the South African Reserve Bank, in terms of the delegation and assignment of the functions, powers and/or duties referred to in 1 above, I hereby give notice of a decision to forfeit to the State the following money and I hereby declare and order forfeited to the State the following money, namely:

2.1 The following capital amounts together with any interest thereon or any other accrual thereto

Authorised Dealer	Account Number	Amount
ABSA Bank Limited	407 898 5846	R2 820 138-49
ABSA Bank Limited	407 973 0212	R1 554 078-53
ABSA Bank Limited	408 167 4973	R3 334 115-94
ABSA Bank Limited	4570 2300 4423 0014	R7 306-99
The Standard Bank of South Africa Limited	303 042 109	R4 578 288-08

3. The date upon which the money specified in 2 above is hereby forfeited to the State is the date upon which this Notice of Forfeiture is published in this Gazette.
4. The money specified in 2 above shall be disposed of by deposit of the proceeds thereof to the National Revenue Fund.
5. This Notice also constitutes a written order, as contemplated in Regulation 22B of the Exchange Control Regulations, in terms of which the money specified in 2 above is hereby forfeited to the State.
6. Signed at Pretoria on this 25 day of July 2017.



K Naidoo
 Deputy Governor
 South African Reserve Bank