

**NATIONAL TREASURY  
NOTICE 469 OF 2017**

**PUBLIC FINANCE MANAGEMENT ACT, 1999:  
DIFFERENT CATEGORIES OF DEBT FOR INTEREST RATE APPLICABLE TO DEBTS  
OWING TO STATE**

In terms of section 80(2) of the Public Finance Management Act, 1999 (Act No.1 of 1999 – “the Act”), I Malusi KN Gigaba, the Minister of Finance, hereby repeal General Notices Nos. 4653 of 15 December 2000 and 1410 of 8 August 2002 and determine that for debt which is payable into a Revenue Fund and owed by a person to an institution to which the Act applies and which—

- (a) results from the employment relationship between the person and a department or constitutional institution, no interest shall be payable at the rate determined in terms of section 80(1)(b) of the Act, except that such interest shall be payable for-
  - (i) wrongly granted remuneration as provided for in the prescripts applicable to the department or constitutional institution, where—
    - (aa) the person has left the employ of the department or constitutional institution; or
    - (bb) the monetary advantage resulted from the person’s fraudulent action;
  - (ii) loss or damage resulting from wilful or grossly negligent act of an employee or former employee of the institution; or
  - (iii) breach of contract or any delictual claim relating to the contractual relationship between the person and the institution; or
- (b) is a debt other than a debt resulting from the employment relationship between the person and the institution, referred to in paragraph (a), the interest shall be payable at the rate determined in terms of section 80(1)(b) of the Act, except that no such interest shall be payable for-
  - (i) a health service by a public health establishment provided to the person who is a patient classified as H1 or H2 by the Minister of Health; or
  - (ii) an overpayment made to the person for a social or unemployment benefit.



**Malusi KN Gigaba**  
Minister of Finance