

GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS**ECONOMIC DEVELOPMENT DEPARTMENT**

NO. 554

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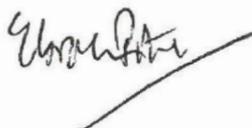
AMENDMENT TO REGULATION 2 OF GENERAL NOTICE 216 OF 2009**INVITATION FOR THE PUBLIC TO COMMENT ON THE AMENDMENT TO
REGULATION 2 OF GENERAL NOTICE 216 OF 2009**

I, Ebrahim Patel, Minister of Economic Development, hereby publish in terms of section 11(3) of the Competition Act, the draft amendment to Regulation 2 of General Notice 216 of 2009 for public comment.

Interested persons must submit written comments on the proposed amendment to Regulation 2 of General Notice 216 of 2009 not later than thirty (30) days from the date of publication of this notice to:

The Director General
Economic Development Department
Private Bag X 149
Pretoria
0001

For attention: Mrs L Herbst (lherbst@economic.gov.za)



EBRAHIM PATEL
MINISTER OF ECONOMIC DEVELOPMENT

DATE: 23 MAY 2017

GENERAL EXPLANATORY NOTE:

[] Words in bold type in square brackets indicate omissions from existing enactments.

_____ Words underlined with a solid line indicate insertions in existing enactments.

AMENDMENT TO REGULATION 2 OF GENERAL NOTICE 216 OF 2009**Amendment of Regulation 2 of General Notice 216 of 2009**

Regulation 2 of General Notice 216 of 2009 is hereby amended as follows —

(2) The lower thresholds required to be determined in terms of section 11 of the Act is reached in respect of a merger if the value of that merger equals or exceeds both of the values set out in sub-items (1) and (2) –

(1) Either –

- (a) the combined annual turnover in, into or from the Republic of the acquiring firms and the transferred firms valued below [R560 million] R600 million (six hundred million Rand); or
- (b) the combined assets in the Republic of the acquired firms and the transferred firms are valued at less than [R560 million] R600 million (six hundred million Rand); or
- (c) the annual turnover in, into or from the Republic of the acquiring firms plus the assets in the Republic of the transferred firms are valued at less than [R560 million] R600 Million (six hundred million Rand);

(d) the annual turnover in, into or from the Republic of the transferred firms plus the assets in the Republic of the acquiring firms are valued at less than **[R560 million]** R600 million (six hundred million Rand).

(2) Either –

- (a) the annual turnover in, into or from the Republic, of the transferred firms is less than **[R80 million]** R100 million (one hundred million Rand); or
- (b) the asset value of the transferred firm is less than **[R80 million]** R100 million (one hundred million Rand).