DEPARTMENT OF TRADE AND INDUSTRY

NOTICE 207 OF 2017

SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **APPROVE** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **Eskort Ltd**.
- **Eskort Ltd - Estcourt Expansion, Project to manufacture Cold Meats**. The project will invest a total of **R 140 418 210**, with the value of qualifying manufacturing assets equal to **R 128 683 210**. The project is classifiable under SIC **3311 (SIC edition 7: 1010)**.

Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	August 2017	119 322 210
Buildings	August 2017	9 361 000
Total Qualifying Assets		**128 683 210**

- Date of approval: **13 January 2017**.
- Envisaged date of commercial production: **August 2017**.
- Additional investment allowance benefit period: **December 2016 to December 2020**.
- **Eskort Ltd** is approved as a **Brownfield** project and awarded **7** points and afforded **Preferred Status**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by the company is **R 70 775 766 (seventy million seven hundred and seventy five thousand seven hundred and sixty six rand)**.
- The approved amount for the additional **training** allowance is **R 3 024 000 (three million and twenty four thousand rand)**.
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances of **Eskort Ltd** will be **R 20 663 934**.

Enquiries relating to this publication should be made to:

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