REPUBLIC OF SOUTH AFRICA

PORTFOLIO COMMITTEE AMENDMENTS
TO

SOUTH AFRICAN POSTBANK LIMITED AMENDMENT BILL

[B 25—2013]

(As agreed to by the Portfolio Committee on Communications (National Assembly))

[B 25A—2013]

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AMENDMENTS AGREED TO

SOUTH AFRICAN POSTBANK LIMITED AMENDMENT BILL [B 25—2013]

CLAUSE 1

- 1. On page 2, from line 5, to omit "the deletion of the definition of "Registrar of Banks" and to substitute "—".
- 2. On page 2, after line 5, to insert:
 - (a) the substitution for the definition of "Minister" of the following:
 - "Minister" means the Minister responsible for communications; and
 - (b) the deletion of the definition of "Registrar of Banks".

CLAUSE 6

- 1. On page 3, after line 13, to insert:
 - (d) by the substitution in subsection 3(a) for the words preceding subparagraph (i) of the following words:

"A person nominated for appointment as a member of the Board must, before appointment [and upon a request from the Minister], submit to the Minister a written statement containing—"

CLAUSE 7

- 1. On page 3, after line 28, to omit paragraph (b) and to substitute:
 - (b) by the insertion in subsection 4(a) after subparagraph (v) of the following word "and"
 - (c) by the addition in subsection (4)(a) of the following subparagraph—
 - "(vi) banking experience;" and
 - (d) by the deletion in subsection (4) of paragraph(d).

CLAUSE 8

- 1. On page 3, from line 36, to omit "the deletion in subsection (2) of paragraph (e)" and to substitute: "—"
- 2. On page 3, after line 37, to insert:
 - (a) the addition in subsection (2) after paragraph (d) of the following word:

"or"; and

(b) the deletion in subsection (2) of paragraph (e).