

REPUBLIC OF SOUTH AFRICA

**SELECT COMMITTEE AMENDMENT
TO
FINANCIAL MANAGEMENT OF
PARLIAMENT AMENDMENT
BILL**

[B 1—2014]

*(As agreed to by the Select Committee on Finance
(National Council of Provinces))*

[B 1A—2014]

ISBN 978-1-4850-0137-9

No. of copies printed 800

AMENDMENT AGREED TO

FINANCIAL MANAGEMENT OF PARLIAMENT AMENDMENT BILL [B 1—2014]

CLAUSE 13

1. On page 7, from line 13, to delete paragraphs *(a)* and *(b)* and to insert the following new paragraphs:
 - “(a) the substitution for paragraph *(b)* of subsection (4) of the following paragraph:
 - “(b) in instances of a **[qualified]** modified audit [report] opinion in respect of such funding, until adequate measures are put in place to rectify the issues giving rise to the modified audit opinion **[qualification]**.”;
 - and
 - (b) the insertion after subsection (4) of the following subsection:
 - “(4A) For the purposes of this section ‘modified audit opinion’ includes a qualified opinion, an adverse opinion and a disclaimer of opinion.”.