

**DEPARTMENT OF TRADE AND INDUSTRY**  
**NOTICE 716 OF 2016**

**SECTION 12I TAX ALLOWANCE PROGRAMME**

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

**Particulars of applicant**

- Name of applicant: [Kansai Plascon \(Pty\) Ltd](#)
- [Kansai Plascon \(Pty\) Ltd - Mobeni Expansion](#) is a project to manufacture [Paint](#). The project will invest a total of [R 316 910 000](#), with the value of qualifying manufacturing assets equal to [R 314 710 000](#). The project is classifiable under SIC [3352 \(SIC 2022 in version 7\)](#).
- Description and costs of qualifying manufacturing assets:

| Assets                         | Expected Date of Assets In Use | Value of Qualifying Assets (R) |
|--------------------------------|--------------------------------|--------------------------------|
| Plant and Machinery            | February 2017                  | 204 710 000                    |
| Buildings                      | February 2017                  | 110 000 000                    |
| <b>Total Qualifying Assets</b> |                                | <b>314 710 000</b>             |

- Date of approval: [26 July 2016](#).
- Envisaged date of commercial production: [February 2017](#).
- Additional investment allowance benefit period: [July 2016 to July 2020](#).
- [Kansai Plascon \(Pty\) Ltd](#) is approved as a [Brownfield](#) project and awarded [6 points](#) and afforded [Qualifying Status](#).
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by the company is [R 110 148 500 \(one hundred and ten million one hundred and forty eight thousand five hundred rand\)](#).
- The approved amount for the additional **training** allowance is [R 6 840 000 \(six million eight hundred and forty thousand rand\)](#)
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances of [Kansai Plascon \(Pty\) Ltd](#) will be [R32 756 780](#).

**Enquiries relating to this publication should be made to:**

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