

DEPARTMENT OF TRADE AND INDUSTRY

NOTICE 709 OF 2016

SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision **not to approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **Vopak Durban Terminal (Pty) Ltd**
- **Vopak Durban Terminal (Pty) Ltd – Growth 4 Project** is a project to manufacture **ULP 93 and 95 and Diesel 50 and 500**. The project will invest a total of **R 1 466 000 000**, with the value of qualifying manufacturing assets equal to **R 1 466 000 000**. The project is classifiable under **SIC Code 3321**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant & Machinery	July 2018	1 466 000 000
Total Qualifying Assets		1 466 000 000

- On **4 August 2016**, I, the Minister of Trade and Industry, endorsed the recommendation of the 12I Adjudication Committee meeting of **8 July 2016** not to approve the application of **Vopak Terminal Durban (Pty) Ltd- Growth 4 Project** as an Industrial Policy Project in terms of Section 12I of the Income Tax Act and the relevant Regulations.

Enquiries relating to this publication should be made to:

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