NATIONAL TREASURY NOTICE 644 OF 2016

PUBLICATION OF EXPLANATORY SUMMARY OF DIVISION OF REVENUE AMENDMENT BILL, 2016

The Minister of Finance intends introducing the Division of Revenue Amendment Bill ("the Bill") in the National Assembly on 26 October 2016. The explanatory summary of the Bill is hereby published in accordance with rule 241(1)(c) of the Rules of the National Assembly.

The Bill proposes to amend the Division of Revenue Act, 2016 (Act No. 3 of 2016), in accordance with section 12(4) of the Money Bills Amendment Procedure and Related Matters Act, 2009 (Act No. 9 of 2009), since the national adjustments budget for the 2016/17 financial year necessitates changes to the Division of Revenue Act, 2016. The Bill is to be introduced together with the tabling of the national adjustments budget and revised fiscal framework for the 2016/17 financial year.

A copy of the Bill will be obtainable from the National Treasury's website at http://www.treasury.gov.za after introduction of the Bill on 26 October 2016, and also from:

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