

**NATIONAL TREASURY
NOTICE 643 OF 2016**

**DEVELOPMENT BANK OF SOUTHERN AFRICA ACT, 1997:
AMENDMENT OF REGULATIONS**

In terms of section 17 of the Development Bank of Southern Africa Act, 1997 (Act No. 13 of 1997), the Minister of Finance has amended the regulations published under Government Notice No. R. 1390 of 19 November 1997 (as amended) by the substitution for—

- (a) regulation 3 of the following regulation:

“Additional countries of operation of Bank

3. In addition to the national territories of countries included in the region in terms of section 2A(1)(a) and (b) of the Act, the region shall, for purposes of section 2A(1)(c) of the Act, include the national territories of all other countries on the African continent and oceanic islands thereof.”; and

- (b) regulation 44 of the following regulation:

“Directors may borrow

44. The directors may in their discretion from time to time raise or borrow from the members or other persons any sum or sums of money for the purposes of the Bank, subject to the leverage ratio not exceeding two and a half (2,5) times the sum of its authorised share capital and reserve fund.”.