

NATIONAL TREASURY

NO. 1028

16 SEPTEMBER 2016

**PUBLIC FINANCE MANAGEMENT ACT, 1999
(ACT NO 1 OF 1999 AS AMENDED)****BORROWING POWERS OF WATER BOARDS LISTED
UNDER SCHEDULE 3 PART B OF THE ACT**

I, PRAVIN J GORDHAN, MINISTER OF FINANCE, acting in terms of Section 66(3)(b) of the Public Finance Management Act, 1999 (Act No 1 of 1999), hereby authorise the accounting authority of Mhlathuze Water to borrow money up to the limits as stipulated below:

MHLATHUZE WATER	
FINANCIAL YEAR	AMOUNT
2016/17	R331.9 million
2017/18	R430.0 million
2018/19	R478.0 million


MINISTER OF FINANCE

Date: 17/08/2016