PROCLAMATION NO. 49 OF 2016

by the

President of the Republic of South Africa

UPPER LIMIT OF CONTRIBUTION TO PENSION FUND FOR PREMIERS, MEMBERS OF EXECUTIVE COUNCILS AND MEMBERS OF PROVINCIAL LEGISLATURES

In terms of section 8(3)(a) and (4)(b) of the Remuneration of Public Office Bearers Act, 1998 (Act No. 20 of 1998), I hereby, with effect from 1 March 2016, determine 22.5% of pensionable salary as the upper limit of the only contribution to be made by the employer to the pension fund of which a Premier, a member of the Executive Council and a member of a provincial legislature is a member.

Given under my Hand and the Seal of the Republic of South Africa at CAPE TOWN, this 2/1 day of July Two Thousand and Sixteen.

By order of the President-in-Cabinet:

Minister of the Cabinet