

## DEPARTMENT OF TRADE AND INDUSTRY

## NOTICE 429 OF 2016

## SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

**Particulars of applicant**

- Name of applicant: **APL Cartons (Pty) Ltd.**
- **APL Cartons (Pty) Ltd - APL Cartons Expansion Project** is a project to manufacture **Corrugated Cartons**. The project will invest a total of **R352 359 220**, with the value of qualifying manufacturing assets equal to **R 339 878 172**. The project is classifiable under **SIC 3232**.
- Description and costs of qualifying manufacturing assets:

| Assets                         | Expected Date of Assets In Use | Value of Qualifying Assets (R) |
|--------------------------------|--------------------------------|--------------------------------|
| Plant and Machinery            | 30 April 2016                  | 332 716 104                    |
| Buildings                      | 30 September 2016              | 17 162 068                     |
| <b>Total Qualifying Assets</b> |                                | <b>339 878 172</b>             |

- Date of approval: **24 March 2016**.
- Envisaged date of commercial production: **1 September 2020**.
- Additional investment allowance benefit period: **March 2016 to March 2020**.
- Additional training allowance benefit period: **March 2016 to March 2022**.
- **APL Cartons (Pty) Ltd – APL Cartons Expansion Project** is approved as a **Brownfield** project and awarded **5** points and afforded **Qualifying Status**.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use **APL Cartons (Pty) Ltd** is **R118 957 360** (one hundred and eighteen million nine hundred and fifty seven thousand three hundred and sixty rand).
- The approved amount for the additional **training** allowance is **R 12 600 000** (twelve million six hundred thousand rand).
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances **APL Cartons (Pty) Ltd** will be **R 36 836 060**.

**Enquiries relating to this publication should be made to:**

The Secretariat: 12I Tax Allowance Programme  
Department of Trade and Industry  
Private Bag X84  
PRETORIA  
0001

|                |                |
|----------------|----------------|
| For attention: | Mamaki Ngobeni |
| Telephone No.: | 012 394 1016   |
| Fax No.:       | 012 394 2016   |