

DEPARTMENT OF TRADE AND INDUSTRY

NOTICE 428 OF 2016

SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **Omnia Group (Pty) Ltd**
- **Omnia Group (Pty) Ltd - New Nitrophos plant and Vertical Spray Chamber** is a project to manufacture Nitrophos, Liquid calcium nitrate. The project will invest a total of **R720 966 547**, with the value of qualifying manufacturing assets equal to **R704 413 405**. The project is classifiable under **SIC 3341**.
- Description and costs of qualifying manufacturing assets:

Assets	Expected Date of Assets In Use	Value of Qualifying Assets (R)
Plant and Machinery	March 2018	590 889 779
Buildings	March 2018	113 523 626
Total Qualifying Assets		704 413 405

- **Date of approval: 24 March 2016.**
- **Envisaged date** of commercial production: **March 2018**
- Additional investment allowance benefit period: **March 2016 to March 2020.**
- Additional training allowance benefit period: **March 2016 to March 2022.**
- **Toronto Group (Pty) Ltd** is approved as a **Greenfield** project and awarded 5 points and afforded **Qualifying** Status.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by the company is **R246 544 692** (two hundred forty six million, five hundred and forty four thousand six hundred and ninety two rand)
- The approved amount for the additional **training** allowance is **R1 980 000** (one million nine hundred and eighty thousand rand).
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances by **Omnia Group (Pty) Ltd** will be **R69 586 913**.

Enquiries relating to this publication should be made to:

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