

DEPARTMENT OF TRADE AND INDUSTRY

NOTICE 427 OF 2016

SECTION 12I TAX ALLOWANCE PROGRAMME

The Minister of Trade and Industry, Dr Rob Davies - in terms of section 12I (19)d of the Income Tax Act, 1962 (Act 58 of 1962) as amended (herein after referred to as the Act) and the Regulations promulgated in the Government Gazette No. 33385 of 23 July 2010 - hereby publishes the decision to **approve** an application received for the 12I Tax Allowance Programme.

Particulars of applicant

- Name of applicant: **Tiger Consumer Brands Ltd.**
- **Tiger Consumer Brands Ltd - Roodekop Beverages Expansion Project** is a project to manufacture **ready to drink beverages**. The project will invest a total of **R89 435 759**, with the value of qualifying manufacturing assets equal to **R88 550 759**. The project is classifiable under **SIC 3053**.
- Description and costs of qualifying manufacturing assets:

| Assets | Expected Date of Assets In Use | Value of Qualifying Assets (R) |
|--------------------------------|--------------------------------|--------------------------------|
| Plant and Machinery | October 2016 | 88 550 759 |
| Total Qualifying Assets | | 88 550 759 |

- **Date of approval: 24 February 2016.**
- **Envisaged date** of commercial production: **October 2016**
- Additional investment allowance benefit period: **February 2016 to February 2020.**
- Additional training allowance benefit period: **February 2016 to February 2022.**
- **Tiger Consumer Brands Ltd- Roodekop Beverages Expansion Project** is approved as a **Brownfield** project and awarded 5 points and afforded **Qualifying** Status.
- The approved amount for the additional **investment** allowance in respect of manufacturing assets to be brought into use by the company is **R30 992 765** (thirty million, nine hundred ninety two thousand seven hundred and sixty five rand)
- The approved amount for the additional **training** allowance is **R864 000** (eight hundred sixty four thousand rand).
- Total potential national revenue to be forgone by virtue of deduction of the approved allowances by **Tiger Consumer Brands Ltd** will be **R 8 919 894**.

Enquiries relating to this publication should be made to:

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