

**NATIONAL TREASURY****NO. 745****24 JUNE 2016****Nominations for Board Members of the Co-operative Banks Development Agency**

Section 54 of the Co-operative Banks Act No.40 of 2007 makes provision for the establishment of a Co-operative Banks Development Agency ("the Agency"). Its mandate is to administer the registration of co-operative banks and support, promote and develop co-operative banks by facilitating training. Furthermore, the Agency will register representative bodies and accredit support organisations.

The National Treasury call on nomination of all qualifying and suitable persons to serve as Board Members of the Agency.

**Requirements:**

The ideal candidate must have extensive knowledge, experience and passion for the co-operative sector as well as knowledge of and experience in the financial services sector. Experience in previous / current board membership will be an added advantage.

Candidates must be independent thinkers with integrity, analytical, problem-solving and communication skills (oral and written) and should have a good understanding of the Co-operatives Act, Co-operative Banks act, PFMA and Treasury Regulations as well as other relevant legislation e.g the National Credit Act. Candidates must have a strong background in Accounting and Finance and preference will be given to qualified chartered accountants.

**Responsibilities:**

The Board will serve as the accounting authority of the Agency accountable to the Minister of Finance through the Chairperson. The Board will be responsible for, amongst others, good governance, strategic direction, risk management, and management of performance information. The Board, as the custodian of good governance, will be expected to act in the best interest of the Agency in managing its financial affairs.

**Tenure of Office:**

Board members are appointed for a period not exceeding three years per term and may not serve more than two consecutive terms.

Applications/nominations must be accompanied by a comprehensive Curriculum Vitae (CV). Applications must be marked "CBDA Board Member".

Closing date: \_\_\_\_ 08 July 2016 \_\_\_\_ . No late applications will be accepted.

Mr Roy Havemann, Tel: 012 315-5782. Please forward your nomination (accompanied by a comprehensive CV) to: Mr Ngoni Mangoyi by e-mail: [CBDA nominations@treasury.gov.za](mailto:CBDA nominations@treasury.gov.za) or post to National Treasury, Private Bag X115, Pretoria, 0001.

If you have not received feedback from the National Treasury within two months of the closing date, please regard your application as unsuccessful.