

**NATIONAL TREASURY
NOTICE 222 OF 2016**

**DETERMINATION OF RATE OF LEVY FOR 2014 TAX PERIOD AND PAYMENT DATE IN
TERMS OF SECTION 3 OF MERCHANT SHIPPING (INTERNATIONAL OIL POLLUTION
COMPENSATION FUND) CONTRIBUTIONS ACT, 2013**

I, Pravin Jamnadas Gordhan, the Minister of Finance, in terms of section 3 of the Merchant Shipping (International Oil Pollution Compensation Fund) Contributions Act, 2013 (Act No. 36 of 2013), hereby—

- (a) determine £0.0029061 as the rate of levy for the period from 1 May 2014 to 31 December 2014 in the 2014 tax period, and to be translated from British pound sterling to South African rand at the exchange rate for 1 March 2016 as published on the website of the South African Reserve Bank; and
- (b) specify 31 May 2016 as the date that the levy determined in accordance with paragraph (a) is due and payable.



PJ Gordhan
MINISTER OF FINANCE