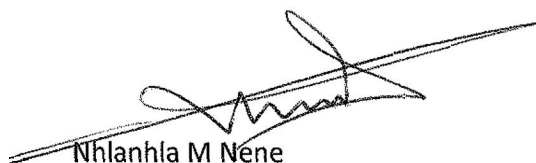

GENERAL NOTICES • ALGEMENE KENNISGEWINGS

NATIONAL TREASURY**NOTICE 97 OF 2016****PUBLIC FINANCE MANAGEMENT ACT, 1999: EXEMPTION IN TERMS OF SECTION 92 – ARTS
AND CULTURE PUBLIC ENTITIES**

I, Nhlanhla M Nene, Minister of Finance, in terms of section 92 of the Public Finance Management Act, 1999 (Act No. 1 of 1999), hereby exempt all public entities listed in Schedule 3 to that Act for which the Minister of Arts and Culture is the executive authority, as set out below:

Specific provision of Public Finance Management Act	Extent of exemption	Period of exemption
Section 55(1)(b)	GRAP 103 in respect of initial measurement and subsequent measurement	Financial years 2015/16, 2016/17



Nhlanhla M Nene

MINISTER OF FINANCE

