

GOVERNMENT NOTICES • GOEWERMENTSKENNISGEWINGS

NATIONAL TREASURY**NO. 187****18 FEBRUARY 2016****PUBLICATION OF EXPLANATORY SUMMARY OF DIVISION OF REVENUE BILL FOR 2016/17
FINANCIAL YEAR**

The Minister of Finance intends introducing the Division of Revenue Bill in the National Assembly on 24 February 2016. The explanatory summary of the Bill is hereby published in terms of Rule 241(1)(c) of the Rules of the National Assembly.

The Bill proposes to provide for—

- the equitable division of revenue raised nationally among the national, provincial and local spheres of government for the 2016/17 financial year;
- the determination of each province's equitable share of the provincial share of that revenue;
- any other allocations to provinces, local government or municipalities from the national government's share of that revenue, and conditions on which those allocations may be made; and
- matters connected therewith.

A copy of the Bill will be obtainable from the Department's website at <http://www.treasury.gov.za> after introduction of the Bill on 24 February 2016, and also by contacting Mr A Hendricks, Parliament, PO Box 15, Cape Town, 8000, Telephone no: 021 403 8223.