

## GENERAL NOTICES • ALGEMENE KENNISGEWINGS

### NATIONAL TREASURY

#### NOTICE 82 OF 2016

### STATEMENT OF THE NATIONAL AND PROVINCIAL GOVERNMENTS' REVENUE, EXPENDITURE AND NATIONAL BORROWING AS AT 31 JANUARY 2016 ISSUED BY THE DIRECTOR-GENERAL: NATIONAL TREASURY

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act of 1999 and Section 31(2) of the Division of Revenue Act No 1 of 2015.

Extraordinary receipts and payments which were previously published in Table 3 are now brought into the budget framework in line with global standards, in particular the International Monetary Fund's *Government Finance Statistics Manual 2001* and are now referred to as National Revenue Fund receipts and payments (refer to Annexure W2 of the *2014 Budget Review*). Detailed information on these transactions is provided in Table 5.

The figures of Revenue, Expenditure and Borrowing are as per the Budget Review tabled in Parliament in February 2015. These figures will be updated once the Adjustments Appropriation Bill has been signed by the President.

National government revenue and expenditure are detailed in Tables 1 and 2, respectively.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2015/16 budget for the current year and audited outcome for 2014/15. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

<b>Revenue</b>			
<b>Fiscal Year</b>	<b>January</b>	<b>Year to date</b>	<b>% of Budget estimate/ Audited outcome</b>
<b>R million</b>			
2015/16	68 469	836 700	77.9
2014/15	57 197	744 904	77.2

**Expenditure**

<b>Fiscal Year</b> <b>R million</b>	<b>January</b>	<b>Year to date</b>	<b>% of Budget estimate/ Audited outcome</b>
2015/16	99 305	1 004 422	80.5
2014/15	86 193	915 996	80.9

**Expenditure as per economic classification**

<b>Description</b> <b>R million</b>	<b>January</b> <b>2015</b>	<b>Year to date</b> <b>2015/16</b>	<b>January</b> <b>2014</b>	<b>Year to date</b> <b>2014/15</b>	<b>January</b> <b>Per cent <sup>1)</sup></b>
<b>Voted funds</b>					
Current payments	15 698	157 098	13 988	144 774	12.2
Transfers and subsidies	30 978	376 869	28 592	350 306	8.3
Payments for capital assets	1 676	10 943	1 053	8 709	59.2
Payments for financial assets	1 008	18 250	907	3 044	11.1
<b>Total voted funds</b>	<b>49 361</b>	<b>563 161</b>	<b>44 540</b>	<b>506 833</b>	<b>10.8</b>
<b>Direct charges</b>					
Current payments	15 399	100 665	10 002	88 781	54.0
Transfers and subsidies	34 544	339 915	31 651	320 071	9.1
Payments for financial assets	-	682	-	311	-
<b>Total direct charges</b>	<b>49 944</b>	<b>441 261</b>	<b>41 653</b>	<b>409 163</b>	<b>19.9</b>
<b>Total expenditure</b>	<b>99 305</b>	<b>1 004 422</b>	<b>86 193</b>	<b>915 996</b>	<b>15.2</b>

1) Percentage change month on month

Table 3 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

**Financing**

<b>Description</b> <b>R million</b>	<b>January</b> <b>2015</b>	<b>Year to date</b> <b>2015/16</b>	<b>January</b> <b>2014</b>	<b>Year to date</b> <b>2014/15</b>
Domestic short-term loans	2,853	32 140	(9 296)	34 871
Domestic long-term loans	10 250	115 561	10 699	127 316
Foreign loans	(493)	(3 848)	(546)	8 382
Change in cash and other balances <sup>1)</sup>	18 226	23 868	28 138	524
<b>Total financing (net)</b>	<b>30 835</b>	<b>167 721</b>	<b>28 995</b>	<b>171 092</b>

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 4, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za); click on the Communications & Media link – Press Releases – Monthly Press Releases.

For the attached tables in Excel format, contact Ms P Dhleme ( 012) 315 5496.

Summary table of national revenue, expenditure and borrowing for the month ended 31 January 2016

R thousand	Table	2015/16		2014/15			
		Budget estimate	January	Year to date	Audited outcome	January	Year to date
Revenue	1	1,072,291	68,469	836,700	965,457	57,197	744,904
Expenditure		1,245,345	99,305	1,004,422	1,131,794	86,193	915,996
Appropriation by vote	2	702,498	49,361	563,161	625,991	44,540	506,833
Direct charges against the National Revenue Fund	2	537,847	49,944	441,261	505,802	41,653	409,163
Debt-service costs		126,440	15,114	98,239	114,798	9,760	86,456
Provincial equitable share		382,673	33,165	320,170	362,468	30,206	302,057
General fuel levy sharing with metropolitan municipalities		10,659	-	7,106	10,190	-	6,793
Other costs		18,074	1,665	15,746	18,346	1,687	13,857
Unallocated Reserves	2	5,000	-	-	-	-	-
Main budget balance		(173,054)	(30,835)	(167,721)	(166,337)	(28,995)	(171,092)
Financing of the net borrowing requirement							
Domestic short-term loans (net)	3	13,000	2,853	32,140	9,569	(9,296)	34,871
Domestic long-term loans (net)	3	144,809	10,250	115,561	157,014	10,699	127,316
Foreign loans (net)	3	7,797	(494)	(3,848)	8,361	(546)	8,382
Change in cash and other balances (- increase)	3	7,448	18,226	23,868	(8,607)	28,138	524
Total financing (net)		173,054	30,835	167,721	166,337	28,995	171,092