
BOARD NOTICE

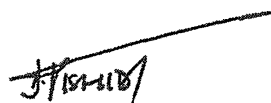
NOTICE 70 OF 2015
FINANCIAL SERVICES BOARD
COLLECTIVE INVESTMENT SCHEMES CONTROL ACT, 2002

DETERMINATION ON THE REQUIREMENTS FOR HEDGE FUNDS

It is hereby notified for general information that Board Notice 52 of 2015 published in *Government Gazette* No. 38540 of 6 March 2015 is hereby amended by-

- (a) the deletion of the words "Table 1 in" in paragraph 8(1)(a);
- (b) the deletion of the words "Table 1 of" in paragraph 10(2); and
- (c) the insertion of bullets in Column 2 of Table 1 to the Annexure as follows:

- a maximum of 100% to an authorised user that is an equity member in its capacity as prime broker and where such exposure does not include any exposure to securities issued by the authorised user;
- a maximum of 100% to a local or foreign bank in their capacities as prime brokers, where such bank or its holding company is listed on a stock exchange and has a market capitalisation of more than R20 billion.



D P TSHIDI

REGISTRAR OF COLLECTIVE INVESTMENT SCHEMES
