GENERAL NOTICE

NOTICE 966 OF 2013

DEPARTMENT OF TRADE AND INDUSTRY

NATIONAL CREDIT ACT, 2005

INVITATION FOR PUBLIC COMMENTS ON THE PROPOSED REMOVAL OF ADVERSE CREDIT INFORMATION PROJECT

I, Dr Rob Davies, Minister of Trade and Industry, pursuant to the Cabinet decision on the "Removal of Adverse Credit Information Project", intend to issue a notice that will give effect to the removal of adverse credit information. The public is invited to submit their comments within a period of thirty (30) days after the date of publication of the notice.

The proposal is as follows:

- (a) Removal of all adverse *information* listings held by credit bureaus irrespective of value and irrespective of non-payment;
- (b) Removal of all paid up adverse information listings by credit bureaus on an on-going basis; and
- (c) Removal of all paid up judgments information held by credit bureaus on an on-going basis.

Written comments may be submitted within the stipulated period to:

Director-General, Department of Trade and Industry Private Bag X84 Pretoria 0001

or

77 Meintjies Street Block B, 1st Floor Sunnyside Pretoria

Tel : 012 394 5646 Fax No: 012 394 6646 Email: <u>KMokaba@thedti.gov.za</u> For Attention: Mr.Klaas Mokaba

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Dr Rob Davies (MP) Minister of Trade and Industry

REMOVAL OF ADVERSE CREDIT INFORMATION PROJECT

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