NOTICE 498 OF 2013

DEPARTMENT OF RURAL DEVELOPMENT AND LAND REFORM

PUBLICATION OF EXPLANATORY SUMMARY OF THE SECTIONAL TITLES AMENDMENT BILL, 2013

The Minister of Rural Development and Land Reform hereby gives notice in terms of Rule 241(1)(b) of the Rules of the National Assembly of Parliament that he intends to introduce the Sectional Titles Amendment Bill, 2013 in the National Assembly in 2013 and, in accordance with Rule 241(1)(c) of such Rules, publishes an explanatory summary of the Bill.

The Bill seeks to amend the Sectional Titles Act, 1986 (Act 95 of 1986), in order to amend certain definitions; to further regulate notification of the intended establishment of schemes and the sale of units to lessees; to provide for the cancellation of registered sectional plans in a prescribed manner; to regulate the issuing of a certificate of registered sectional title in respect of a fraction of an undivided share in a section; to provide for the deletion of an obsolete reference; to provide for the registration of a transfer of a part of the common property with the consent of the owners of the sections and the holders of registered real rights; to provide for the endorsing of title deeds to reflect amended participation quota schedules; to regulate the alienation of a portion of land over which a real right of extension or part thereof is registered; to provide for the consent of holders of registered real rights over exclusive use areas to the alienation of common property; to provide for the cession of a mortgage real right of extension and a mortgage real right of exclusive use area; to provide for the cancellation of part of a section pursuant to an expropriation; to further provide for the consent of bondholders with the registration of a sectional plan of extension; and to provide for the issuing of more than one certificate of real right of extension and more than one certificate of real right of exclusive use area.

Copies of the Bill and the Memorandum on the Objects of the Bill can be obtained from:

The Chief Registrar of Deeds: Rural Development and Land Reform

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