

REPUBLIC OF SOUTH AFRICA

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**PORTFOLIO COMMITTEE AMENDMENTS  
TO**

**DEVELOPMENT BANK OF  
SOUTHERN AFRICA BILL**

[B 2—97]

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*(As agreed to by the Portfolio Committee on Finance (National Assembly))*

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[B 2A—97]

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REPUBLIEK VAN SUID-AFRIKA

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**PORTEFEULJEKOMITEE-AMENDEMENTE  
OP**

**WETSONTWERP OP DIE  
ONTWIKKELINGSBANK VAN  
SUIDER-AFRIKA**

[W 2—97]

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*(Soos goedgekeur deur die Portefeuljekomitee oor Finansies (Nasionale Vergadering))*

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[W 2A—97]

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**AMENDMENTS AGREED TO**  

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**DEVELOPMENT BANK OF SOUTHERN AFRICA BILL**  
**[B 2—97]**  

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**CLAUSE 2**

Clause rejected.

**NEW CLAUSE**

1. That the following be a new Clause to follow Clause 1:

**Continued existence as juristic person of Development Bank of Southern Africa Limited**

2. (1) The institution which immediately before the effective date existed as DBSA (1983) shall continue to exist as a juristic person by the name the “Development Bank of Southern Africa Limited”, and shall have the powers, functions and duties provided for in this Act, which shall be exercised, performed and carried out by the Bank subject to the provisions of this Act.

(2) The Registrar of Companies shall enter the name of the Bank in the register kept in terms of the Companies Act, 1973, and shall issue to the Bank a certificate to that effect.

**CLAUSE 3**

1. On page 4, in line 17, after “international” to insert:  
    , on a wholesale basis, as determined in the regulations
2. On page 4, in line 26, to omit the second “funding” and to substitute:  
    wholesale funding, as determined in the regulations,

**CLAUSE 4**

1. On page 4, in line 36, to omit “funding” and to substitute:  
    wholesale funding, as determined in the regulations,
2. On page 6, in line 6, to omit “loans” and to substitute:  
    wholesale loans, as determined in the regulations,

**CLAUSE 5**

1. On page 6, in line 31, to omit “authorise” and to substitute “approve”.

## CLAUSE 13

1. On page 10, in line 26, to omit “two hundred” and to substitute “twenty”.
2. In the English text, on page 10, in line 40, to omit “preferent” and to substitute “preference”.

## CLAUSE 18

1. On page 12, in line 35, to omit “the Bank” and to substitute “DBSA (1983)”.

## CLAUSE 21

1. On page 12, in line 48, to omit all the words after the second “the” up to and including “banks” in line 49 and to substitute:

Companies Act, 1973 (Act No. 61 of 1973)

## LONG TITLE

1. On page 2, in the first and second lines, to omit “reconstitution, and incorporation in terms of the Companies Act, 1973, of” and to substitute:

continued existence, and reconstitution of the juristic person known as