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**REPUBLIC OF SOUTH AFRICA**

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**ECONOMIC CO-OPERATION  
PROMOTION LOAN FUND  
AMENDMENT ACT**

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**REPUBLIEK VAN SUID-AFRIKA**

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LENINGSFONDS TER  
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**GENERAL EXPLANATORY NOTE:**

- [                      ]      Words in bold type in square brackets indicate omissions from existing enactments.
- \_\_\_\_\_      Words underlined with a solid line indicate insertions in existing enactments.
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# ACT

To amend the Economic Co-operation Promotion Loan Fund Act, 1968, so as to provide that any amounts owing in terms of loans granted to the governments of the former Republics of Transkei, Bophuthatswana, Venda and Ciskei under that Act shall not be repayable; to provide that moneys in the Economic Co-operation Promotion Loan Fund may be used to complete any project which is the subject of an agreement entered into with any of the said governments; to provide that any payment for such completion shall be made to the provincial government which has taken over the project in question; and to authorise the Minister of Foreign Affairs to pay moneys in the said fund not required for immediate use into the National Revenue Fund; and to provide for matters connected therewith.

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**B**E IT ENACTED by the Parliament of the Republic of South Africa, as follows:—

**Amendment of section 3 of Act 68 of 1968, as substituted by section 1 of Act 29 of 1986**

**1.** Section 3 of the Economic Co-operation Promotion Loan Fund Act, 1968 (hereinafter referred to as the principal Act), is hereby amended by the addition of the following subsections:

“(3) Any amounts owing in terms of loans granted under subsection (1) out of the fund to the government of the former Republic of Transkei, Bophuthatswana, Venda or Ciskei shall not be repayable to the fund.” 10

(4) Moneys in the fund may be used to complete any project which at the commencement of the Constitution of the Republic of South Africa, 1993 (Act No. 200 of 1993), was the subject of an agreement entered into with any government referred to in subsection (3).

(5) Any payment for the completion of a project referred to in subsection (4) shall, notwithstanding the terms and conditions of the relevant agreement, be made to the provincial government which has taken over the project in question.”. 15

**Amendment of section 5 of Act 68 of 1968, as substituted by section 3 of Act 29 of 1986**

**2.** Section 5 of the principal Act is hereby amended by the addition of the following subsection:

“(3) Notwithstanding subsection (1), the Minister may pay into the National Revenue Fund such an amount of the moneys contemplated in subsection (1) as the Minister, in consultation with the Minister of Finance, may determine.”. 5

**Short title**

**3.** This Act shall be called the Economic Co-operation Promotion Loan Fund Amendment Act, 1998. 10