

## GENERAL NOTICES • ALGEMENE KENNISGEWINGS

## NATIONAL TREASURY

## NOTICE 89 OF 2018

The statement of actual revenue and expenditure with regard to the National Revenue Fund as at the end of January for the 2017/2018 financial year, set out in the table below, is hereby published in terms of section 32 (1) of the Public Finance Management Act, 1999.

Detailed information is available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) click the Communications & Media link - Press Releases - Monthly Press Releases

## Summary table of national revenue, expenditure and borrowing for the month ended 31 January 2018

| R thousand                                                 | Table | 2017/18          |              |               | 2016/17         |              |               |
|------------------------------------------------------------|-------|------------------|--------------|---------------|-----------------|--------------|---------------|
|                                                            |       | Revised estimate | January      | Year to date  | Audited outcome | January      | Year to date  |
| Revenue                                                    | 1     | 1,193,456,345    | 74,199,318   | 930,300,789   | 1,137,648,460   | 67,420,378   | 882,340,675   |
| Expenditure                                                |       | 1,413,100,446    | 115,534,723  | 1,153,529,447 | 1,305,499,781   | 106,112,625  | 1,067,492,345 |
| Appropriation by vote                                      | 2     | 781,536,602      | 55,066,631   | 634,775,421   | 716,753,894     | 50,425,358   | 587,019,398   |
| Direct charges against the NRF                             | 2     | 636,063,844      | 60,468,092   | 518,754,026   | 588,745,887     | 55,687,267   | 480,472,947   |
| Debt-service costs                                         |       | 163,347,935      | 21,843,883   | 126,452,431   | 146,496,697     | 19,658,911   | 114,139,149   |
| Provincial equitable share                                 |       | 441,331,122      | 36,777,592   | 367,775,939   | 410,698,585     | 34,224,878   | 342,248,828   |
| General fuel levy sharing with metropolitan municipalities |       | 11,785,023       | -            | 7,896,681     | 11,223,830      | -            | 7,482,553     |
| Other costs                                                |       | 19,599,764       | 1,846,617    | 16,668,975    | 20,326,775      | 1,803,478    | 16,602,417    |
| Projected Underspending                                    | 2     | (4,500,000)      | -            | -             | -               | -            | -             |
| Main budget balance                                        |       | (219,644,101)    | (41,335,405) | (223,228,658) | (167,851,321)   | (38,692,247) | (185,151,670) |
| Financing of the net borrowing requirement                 |       |                  |              |               |                 |              |               |
| Domestic short-term loans (net)                            | 3     | 33,000,000       | 44,539,542   | 111,600,228   | 40,507,089      | 6,757,478    | 74,171,732    |
| Domestic long-term loans (net)                             | 3     | 175,093,250      | 13,686,971   | 132,816,632   | 116,684,255     | (20,160,729) | 83,879,098    |
| Foreign loans (net)                                        | 3     | 29,806,113       | -            | 29,773,314    | 36,380,697      | (190,262)    | 36,380,697    |
| Change in cash and other balances <sup>1</sup>             | 3     | (18,255,262)     | (16,891,108) | (50,961,516)  | (25,720,720)    | 52,285,760   | (9,279,857)   |
| Total financing (net)                                      |       | 219,644,101      | 41,335,405   | 223,228,658   | 167,851,321     | 38,692,247   | 185,151,670   |

1) A negative value indicates an increase in cash and other balances. A positive value indicates that cash is used to finance part of the borrowing requirement