SOUTH AFRICAN RESERVE BANK NOTICE 40 OF 2017

THE BANKS ACT, 1990 (ACT NO. 94 OF 1990 – "THE BANKS ACT")

WITHDRAWAL OF CONSENT TO MAINTAIN A REPRESENTATIVE OFFICE OF A FOREIGN INSTITUTION IN THE REPUBLIC OF SOUTH AFRICA, IN TERMS OF SECTION 34 OF THE BANKS ACT: BANIF – BANCO INTERNACIONAL DO FUNCHAL, S.A.

Notice is hereby given, for general information, that the consent granted to Banif – Banco Internacional do Funchal, S.A., by the Registrar of Banks, to maintain a representative office of a foreign institution in the Republic of South Africa was withdrawn with effect from 12 December 2016.